5 SEM TDC ECOH (CBCS) C 12

2024

(November)

ECONOMICS

(Core)

Paper : C-12

(Development Economics—I)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Answer the following as directed : 1×8=8

   (a) Which of the following is not a component of PQLI?

      (i) Basic literacy rate

      (ii) Infant mortality

      (iii) Life expectancy at age one

      (iv) Per capita income

         (Choose the correct option)

(Turn Over)

(b) Increased investment in productive capacity is a pre-condition for takeoff.

(Write True or False)

(c) The big push strategy of development was first advocated by

(i) Rosenstein-Rodan

(ii) Simon Kuznets

(iii) W. A. Lewis

(iv) A. O. Hirschman

(Choose the correct option)

(d) According to Solow growth model, labour and capital are

(i) substitute for each other

(ii) not substitute for each other

(iii) perfect substitute for each other

(iv) None of the above

(Choose the correct option)

(e) Which of the following is not a component of Multidimensional Poverty Index?

(i) Health

(ii) Education

(iii) Occupation

(iv) Standard of living

(Choose the correct option)

(f) Write any one of the desirable properties of Gini coefficient.

(g) The difference between HDI and HPI lies on that

(i) HDI measures attainment in human development while HPI measures the shortfall in human development

(ii) HDI does not say anything about the distribution while HPI measures the level of distribution of education, health and resources

(iii) only (i) is correct

(iv) Both (i) and (ii) are correct

(Choose the correct option)

(4)

(h) Democracy may favour economic development because of

(i) international aid

(ii) lower taxes and expenditure than dictatorship

(iii) rich people gain access to government

(iv) rule of law and public goods
(Choose the correct option)

2. Write short notes on any *four* of the following : 4×4=16

(a) Economic Growth vs. Economic Development

(b) Physical quality of life index

(c) Age of high mass consumption

(d) Features of endogenous growth model

(e) Role of State in Economic development

(5)

3. (a) Describe the measures of economic development. Which method is the most suitable for a developing economy like India? 7+4=11

Or

(b) In which Human Development Report of UNDP, gender inequality index was introduced? Discuss in detail about the gender development index as a measure of overall economic development. 1+10=11

4. (a) Why is it necessary that positive sum activities be of critical minimum size to push development? In this context, explain critical minimum effort hypothesis of Leibenstein. 3+8=11

Or

(b) Explain how balanced growth strategies are different from unbalanced growth strategies. Which strategy is more suitable for an underdeveloped economy? Give justification. 5+6=11